

THE COST OF WAITING



RFID & the Future of Automotive

What are the advantages of adopting RFID? What are the costs of waiting? In this infographic, we look at the quantitative opportunity RFID technology presents for automotive firms and suppliers—financially and operationally.



\$14M

What the average large-scale automotive manufacturer loses in just transport containers alone, every year—a fraction of their total asset losses.

\$800K+

What the annual tracking costs would be for that same large-scale manufacturer if they had an RFID solution in place—allowing for a dramatic return on investment.

83%

of global supply chain professionals see traceability as a crucial factor in staying competitive.

DESPITE THIS, ONLY 43% ARE ACTUALLY DIGITIZED.

TOP 4

Digital Transformation Initiatives Supply Chain Professionals Are Focusing On:



Improving Traceability Overall with RFID



RFID Tags on Pallets and Crates



RFID Tags and Sensors on Shipments



RFID Tags and Sensors on Individual Item

ONE THIRD

of capital spending in the automotive industry over the next 5 years will go to automation.

80%

of global supply chain professionals have rated the visibility capabilities of RFID as critical to company success.

\$2 TRILLION

What automation is expected to save workforces globally. The automotive industry's share of that sum could help underwrite investments in tomorrow's vehicles.



2.8-4.4%

In addition to savings, automotive firms can expect to see consistent productivity gains from RFID every year.



10 DAYS TO 1

An investment in RFID and process automation software can cut manufacturing processing time by roughly 90%.

Partner With A GLOBAL RFID EXPERT

If you're looking to leverage RFID-enabled technology to streamline operations and improve outcomes, HID can help. Get in touch today to learn more.

Get started at [HIDGLOBAL.COM/CONTACT](https://hidglobal.com/contact).

Sources:

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